



CITE

UPDATED  
FOR 2011 & 2012!

BNA | CITE Council for International Tax Education presents its  
Fourth Annual Conference Series on

# Tax Accounting (ASC 740) Primer

## Debits, Credits and Worksheets

November 14 & 15, 2011 • Atlanta • The Westin Buckhead  
February 6 & 7, 2012 • Ft. Lauderdale • Gallery One Hotel

A two-day entry level course with live group instruction on basic tax accounting principles and concepts for accountants, attorneys, enrolled agents and other tax practitioners

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**Here are some of the benefits you can receive by attending our course:**

- Understand the basic T accounts and journal entries for recording current and deferred tax adjustments
- Obtain a better understanding of how the basic accounting rules apply in making tax adjustments for deferred tax assets (DTA) and deferred tax liabilities (DTL)
- Understand the scope of the application of the ASC 740 rules to state and foreign income taxes
- Learn how to identify and record permanent and temporary tax adjustments
- Discover how, when and why valuation adjustments are made to tax accounts
- Workshop sessions include 4 in-class exercises (and answers)!
- **All paid attendees receive a calculator**

**This  
Unique  
Course is  
Only Offered  
by CITE!**

**Earn Up to 14 CPE/CLE Credits**

**Web:** [www.citeusa.org](http://www.citeusa.org) • **Phone:** (914)328-5656 • **Fax:** (914)328-5757

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### Instructor

**Robert Rinninsland**  
The Ruchelman Law Firm  
New York

### Monday, Day One

- 8:00 am **Registration and Continental Breakfast**
- 8:30 am **Understanding the ASC 740 Tax Accounting Rules**
- Fundamentals and basic principles of ASC 740
  - Templates for recording tax adjustments
  - Journal Entries – making debit/credit entries
  - Using T Accounts for recording tax adjustments
  - Application to foreign and state income taxes
- 10:15 am **Break for Refreshments**
- 10:30 am **Identifying Taxable Differences**
- Permanent Differences
  - Temporary Differences
  - Recognizing future tax consequences in financial statements
- 12:15 pm **LUNCHEON**
- 1:30 pm **Accounting for Deferred Tax Assets and Liabilities**
- Accounting for Deferred Tax Liabilities
  - Accounting for Deferred Tax Assets
  - Financial Statement Disclosure
- 3:00 pm **Break for Refreshments**
- 3:15 pm **Discussion of Day 1 Topics - Test #1**
- Comprehensive Application – Exercise #1
- 5:00 pm **Meeting Adjourns for the Day**

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### Tuesday, Day Two

- 8:00 am **Continental Breakfast**
- 8:30 am **Treatment of New Tax Legislation and Tax Rate Changes**
- Tax rate changes and affect of new tax legislation
  - Comprehensive Application – Exercise #2
- 10:15 am **Break for Refreshments**
- 10:30 am **Treatment of Net Operating Losses**
- NOLs and Deferred Tax Benefits
  - Comprehensive Application – Exercise #3
- 12:15 pm **LUNCHEON**
- 1:15 pm **Understanding the Valuation Allowance**
- Establishing Valuation Allowances
  - Comprehensive Application – Exercise #4
- 3:00 pm **Meeting Ends**

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Times/topics subject to change

### Previous Attendee Comments:

- “It was an excellent class very informal”
- “The exercises really brought the knowledge covered to a level which could be understood.”
- “Content was appropriate, instructor was knowledgeable, class size was reasonable, overall seminar was very good.”
- “First time I’ve attended a conference where a lot of time was spent on hands-on-examples.”
- “Great way to help understand concepts.”
- “Great lecture and materials.”
- “The examples and the attendee exercises are the key to success of this course.”

Contact BNA ICITE at [info@citeusa.org](mailto:info@citeusa.org) or (914) 328-5656 about bringing this program “in-house” to your staff.

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### **Why You Should Attend:**

Upgrade your Tax Department's knowledge of the basic tax accounting rules and learn the fundamental principles for assembly and compilation of tax provision data at your company. Learn from our experienced staff of tax professionals – using in-class exercises - how the tax accounting rules under ASC 740 apply. Find out the proper accounting entries before inputting Schedule M-3 data for corporations or partnerships!

BNA | CITE is pleased to announce its **4th Annual Conference Series on Tax Accounting (ASC 740) Primer: Debits, Credits and Worksheets**. Discover how companies identify current and deferred tax assets and liabilities and how they go about recording and documenting them. This course is designed as a basic level tax accounting course for beginners, who need to familiarize themselves with debit and credit entries required in accounting for current and deferred tax items. Find out how your company can establish internal controls that satisfy the SOX documentation requirements.

**UPDATED FOR 2011 and 2012!** Only BNA | CITE offers this basic hands-on tax accounting workshop. Read through our topic outline and let us know who from your company is interested in attending. CPAs, attorneys and IRS enrolled agents can earn up to 14 CPE/CLE credits.

### **Who Should Attend:**

This course is designed as a basic level introductory session for corporate tax attorneys, accountants and IRS enrolled agents. Accountants and tax consultants in private practice also can acquire a basic understanding of the ASC 740 rules and apply these rules in their practice. Financial executives and analysts involved in reviewing financial statements also will find this course helpful. There are no course prerequisites, but a basic knowledge of the U.S. tax rules is recommended.

**Earn up to 14 CPE/CLE Credits**

**Register Today & Save \$200!  
Very Limited Class Size**

**Web: [www.citeusa.org](http://www.citeusa.org)**

**Phone: (914)328-5656 • Fax: (914)328-5757**

### **Hotel Accommodations:**

CITE's block of discounted sleeping rooms is limited - reserve your sleeping room early! We cannot guarantee rates or availability. A limited block of rooms at a reduced rate has been set aside for CITE attendees at the appropriate hotel:

**The Westin Buckhead** - Tel. (800) 937-8461  
3391 Peachtree Road, NE, Atlanta, GA. 30326  
Limited Time Reduced CITE rate \$199.00 per night

**Gallery One Hotel** - Tel.: 1-800-HILTONS  
2670 East Sunrise Boulevard, Fort Lauderdale, FL. 33304  
Limited time reduced CITE city view rate \$189.00 per night

Please contact the appropriate hotel and mention that you are attending the course listed under CITE. The CITE rate will be available up to approximately 30 days prior to the meeting or until the group block is sold-out, whichever comes first so make your reservation as soon as possible. Your sleeping room is not included in the registration fee.

**Educational Course Credit:** CITE is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor (#103164) of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: [www.nasba.org](http://www.nasba.org)

CITE is an approved sponsor (# 702) of CPE courses for enrolled agents.

For information on CITE's hardship and financial aid policy, please contact us or visit our website. [www.citeusa.org](http://www.citeusa.org)  
This program with live group instruction is transitional which is appropriate for newly admitted attorneys.

**Substitutions/Cancellations:** Cancellations received more than 72 business hours prior to the meeting will be issued a credit. A \$350 fee will apply to cancellations received within 72 business hours of the event. No credit card or cash refunds will be issued at any time. For more information regarding administrative policies, such as complaints and refunds, please contact us at 1-914-328-5656, or e-mail [info@citeusa.org](mailto:info@citeusa.org)  
Credits will not be issued for "no shows"

# Tax Accounting (ASC 740) Primer

Name \_\_\_\_\_

Title \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Tel. ( \_\_\_\_\_ ) \_\_\_\_\_ Fax ( \_\_\_\_\_ ) \_\_\_\_\_

E-mail \_\_\_\_\_

Two Locations to Choose From:  Nov 14 & 15, 2011, Atlanta

Feb 6 & 7, 2012, Ft. Lauderdale

**Contact BNA ICITE about discounts for  
More than 3 registrants from the same company!**

BNA ICITE The Council for International Tax Education  
P.O. Box 1012  
White Plains, NY 10602

## FOUR EASY WAYS TO REGISTER

E-mail: [info@citeusa.org](mailto:info@citeusa.org) Web: [www.citeusa.org](http://www.citeusa.org) Fax: (914)328-5757

Mail: CITE, P.O. Box 1012, White Plains, NY 10602

**Tuition Fee:** Registration fee due prior to conference date.

**Fee includes:** Continental breakfasts; lunches; refreshment breaks; calculator and documentation binder

\$1,295 Early-bird Registration (one month prior to conference date)

\$1,495 Registration (within one month of conference date)

\$100 Discount for CITE Members - ID# \_\_\_\_\_

CITE membership  \$325 Individual  \$625 Corporate (Up to 3 Individuals)

**Method of Payment:** Checks must be made in U.S. dollars on a U.S. bank.

Check enclosed payable to CITE (T.I.N. 14-1716897)

Credit card payment:  Mastercard  Visa  AmEx  Discover

Card No. \_\_\_\_\_

V-code \_\_\_\_\_ Card exp. \_\_\_\_ / \_\_\_\_ Billing Zip \_\_\_\_\_

Signature \_\_\_\_\_

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